



## **BEARFACTS 1995 – 2005**

### **Shreveport-Bossier City-Minden (BEA-EA) [57153]**

Shreveport-Bossier City-Minden is one of 179 BEA Economic Areas in the nation. Its 2005 population of 541,106 ranked 107th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Shreveport-Bossier City-Minden had a per capita personal income (PCPI) of \$28,547. This PCPI ranked 105th in the United States and was 82 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.4 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Shreveport-Bossier City-Minden was \$18,804 and ranked 115th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Shreveport-Bossier City-Minden had a total personal income (TPI) of \$15,446,943\*. This TPI ranked 109th in the United States. In 1995 the TPI of Shreveport-Bossier City-Minden was \$10,030,345\* and ranked 107th in the United States. The 2005 TPI reflected an increase of 6.7 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shreveport-Bossier City-Minden. In 2005 net earnings accounted for 65.8 percent of TPI (compared with 62.7 in 1995); dividends, interest, and rent were 13.4 percent (compared with 17.5 in 1995); and personal current transfer receipts were 20.8 percent (compared with 19.8 in 1995). From 2004 to 2005 net earnings increased 6.3 percent; dividends, interest, and rent increased 7.5 percent; and personal current transfer receipts increased 7.5 percent. From 1995 to 2005 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Shreveport-Bossier City-Minden increased from \$10,594,016\* in 2004 to \$11,247,574\* in 2005, an increase of 6.2 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$6,983,384\* to the 2005 estimate was 4.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008